

FTI Consulting Canada Inc.
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Canada

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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTREAL
COURT N^o: 500-11-062942-236
File N^o: 41-344874

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF THE
RECEIVERSHIP OF:**

SIGNÉ HURTUBISE INC., a legal person, duly incorporated
according to law, having its head office at 1000, de la
Gauchetière West Street, Québec, H3B 4W5

Debtor

-and-

FTI CONSULTING CANADA INC.

(Martin Franco, CPA, CIRP, LIT, responsible person) having a
place of business at 2001, boulevard Robert-Bourassa, Suite
1700, Montréal, Québec, H3A 2A6

Receiver

NOTICE AND STATEMENT OF THE RECEIVER

(subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On October 20, 2023, FTI Consulting Canada inc. (the "**Receiver**") became the receiver in respect of the universality of receivables and inventories (the "**Property**") of **Signé Hurtubise inc. "SH"**.
2. As of the date of this notice, the Property of SH includes notably the following, for which the value remains to be determined:
 - Accounts receivable;
 - Raw materials;
 - Finished goods.
3. The Receiver was appointed by virtue of a Court order rendered on October 20, 2023 pursuant to section 243 of the *Bankruptcy and Insolvency Act*.
4. The Receiver took possession of the Property on October 20, 2023.
5. The following information relates to the receivership:
 - a) The head office of SH is located at 1000, de la Gauchetière West Street, Montréal, Québec, H3B 4W5.
 - b) The place of business is located at 2490, Alfred-Nobel, Drummondville, Québec, J2A 0N2

c) The estimated amount owed by the Debtor to each creditor who holds a security on the assets are as follow:

| Secured creditors | \$ |
|-----------------------------------|------------|
| Fonds Finalta s.e.c. | 5,000,000 |
| Édyfic inc. | 4,900,500 |
| Banque de Développement du Canada | 3,114,580 |
| Investissement Québec | 3,099,270 |
| Ministère du Revenu du Québec | 44,830 |
| Receveur général du Canada | 31,420 |
| | <hr/> |
| | 16,190,600 |

The amounts due to the secured creditors are based on the books and records of SH and therefore we do not express an opinion on the validity of the security and the amounts.


- d) The list of unsecured creditors of the Debtor and the estimated amount owed to each creditor is set out in Schedule "A".
- e) The intended plan of action of the Receiver, where the receiver considers it necessary, during the receivership is as follows (please note that this plan of action is subject to change from time to time according to the circumstances):
- Control the receipts and disbursements of SH and open bank trust account to receive and disburse funds;
 - Be authorized to deposit any cheques issued to the order of the Debtor;
 - Take all measures necessary in order to protect and preserve the Property's value;
 - To collect all of the accounts receivable and other claims of SH and to transact in respect of same, as well as to sign any document for this purpose;
 - To solicit offers for the Property;
 - Petition the Court for the issuance of a vesting order to convey the Property free and clear of any liens or encumbrances affecting such Property;
 - Retain whatever services required, in the opinion of the Receiver acting reasonably, to fulfill its mandate.
- f) The contact person for the Receiver:

Mr. Patrick Fillion, CPA, CF
Managing Director
Telephone : 514-446-5141
Email : signehurtubise@fticonsulting.com

Certain statutory documents can be consulted online at the following address:
<http://cfcanda.fticonsulting.com/SigneHurtubiseInc/>

Dated at Montreal, this 25th day of October 2023

FTI CONSULTING CANADA INC.
In its capacity as receiver of
SIGNÉ HURTUBISE INC.



Martin Franco, CPA, CIRP, LIT
Senior Managing Director

Schedule A

Unsecured creditors

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| | |
|------------------------------------|-----------|
| 9301-1831 Québec inc. | 2,300,163 |
| Acier Drummond Inc | 619 |
| AERONERGIE CONSTRUCTIONS INC | 10,348 |
| Agence du Revenu du Canada - Impôt | 1 |
| AKZONOBEL COATINGS LTD | 116,320 |
| ALARME 2200 | 563 |
| AMAZON COM CA INC | 7,258 |
| AMPEREFORMANT | 388 |
| AXXESS INTERNATIONAL | 320 |
| Beaulieu Enveloppement du Bâtiment | 5,682,867 |
| BELL | 3,267 |
| BENOIT INDUSTRIEL | 4,548 |
| BERNARD BELANGER ELECTRICIEN | 2,460 |
| BOUDEWEEL AFFAIRES PUBLIQUES | 34,493 |
| BUROPRO | 281 |
| CÉGEP DE DRUMMONDVILLE | 2,587 |
| CHALA MODE | 945 |
| CHEMETALL CANADA LIMITED | 21,056 |
| CNESST | 5,129 |
| Cofamek inc. | 5,497 |
| Compresseurs Québec | 2,799 |
| CSEM | 5,000 |
| CYRELL AMP | 71,249 |
| D2PS INC | 21,224 |
| DECHI-TECH MOBILE | 115 |
| DETEKTA SOLUTIONS | 1,236 |
| DIALOGUE | 794 |
| Drolet Equipement cnc | 6,430 |
| Dusco(9078-2822 QC inc) | 380,155 |
| Édyfic inc. | 3,700,000 |
| ELECTRO-5 | 4,896 |
| Employés | 289,607 |
| ENERGIR | 13,323 |
| ENTREPRISE G LAJOIE INC | 1,050 |
| ENTREPRISE NORMAND LAUZIÈRE | 10,334 |
| FABPLUS | 12,108 |
| FABRIQUE PLUS | 799 |
| FASTENAL | 13,036 |
| FOURNITURES INDUSTRIELLES MEGA | 9,197 |
| GENEQ INC | 4,839 |
| GLOBAL INDUSTRIAL CANADA | 606 |
| GPI Québec Inc. | 4,452 |
| GRANQUARTZ | 9,708 |
| GROUPE CONTEX | 4,674 |
| GROUPE PROTECH | 5,812 |

Unsecured creditors

\$

| | |
|-----------------------------------|---------|
| GSC COMMUNICATION | 345 |
| Hitachi Capital Canada Corp. | 1 |
| HYDRO EXTRUSION CANADA | 159,200 |
| HYDRO QUEBEC | 28,171 |
| IFS Coatings | 4,009 |
| INFORMA CANADA INC | 2,658 |
| INTERTEK TESTING SERVICES | 747 |
| JACMAR | 151 |
| JEI STRUCTURAL ENGINEERING | 2,880 |
| JIT LASER | 36,971 |
| KLUBER LUBRICATION NA LP | 1,447 |
| LABORATOIRE MAT | 164 |
| LES AGENCES SYMO INC | 28,340 |
| LUMEN | 460 |
| MCI VERRE STRUCTUREL | 5,406 |
| MCMASTER - CARR | 9,945 |
| METAL POTVIN | 45,511 |
| MÉTAL XP INC. | 1,476 |
| Mitsubishi HC Capital Canada inc. | 1 |
| MOTION CANADA | 2,194 |
| MYGRAPHIC | 1,495 |
| NSI LABORATORY | 14,135 |
| OXY-CENTRE INC | 4,364 |
| Palco | 11,842 |
| PALETTES PAL BOIS | 20,076 |
| PATCO LAB | 3,612 |
| PEINTURE ET SERVICES PCT | 1,404 |
| Plomberie P. Lampron | 1,998 |
| Polycor inc. | 131,278 |
| PONT ROULANT EXPRESS INC | 6,388 |
| PPG INDUSTRIES | 12,001 |
| PROTECTION INCENDIE MCI | 3,349 |
| Pyrogaz Inc | 3,508 |
| Q-LAB CORPORATION | 33,273 |
| QUALTECH | 1,667 |
| QUEBEC LINGE | 1,482 |
| RECYCLAGE BSM | 3,936 |
| Revenu Québec - Impôt | 1 |
| Revenu Québec - TPS et TVQ | 77,434 |
| Revêtement Louyse inc. | 768,256 |
| ROGER P. ROSS & FILS | 1,241 |
| SALVAGNINI AMERICA INC. | 592,772 |
| SAMUEL ET FILS | 486,389 |
| SOLUTIONS SHERBY | 4,110 |
| SOUDURE ELITE | 805 |

| Unsecured creditors | \$ |
|-------------------------------|------------|
| SPI SANTÉ-SÉCURITÉ | 5,024 |
| SPUTTEK | 44 |
| SURF PRO | 156 |
| TECHLIFT INTERNATIONAL | 12,244 |
| TECHNOCHIMIE | 1,081 |
| Technochimie inc. | 1 |
| TENAQUIP | 13,577 |
| TRANSPORT FRANCIS BLANCHARD | 1,023 |
| UL LABORATORY CANADA INC. | 18,827 |
| ULINE | 2,741 |
| UniFirst Canada Ltée | 855 |
| USIMETAL | 2,070 |
| VENTCOR SYSTEMS | 20,803 |
| ZAK EXHIBITIONS & CONFERENCES | 5,000 |
| | 15,372,892 |

The amounts due to the unsecured creditors are based on the books and records of SH and therefore we do not express an opinion on the validity of the amounts.